

# Delta Wealth Reflected in City's 20 Banking Houses

## BANK FACILITIES ARE AMPLE FOR DISTRICT NEEDS

Institutions Here Have Deposits Aggregating \$100,000,000 and Resources Are Much Larger.

Memphis, the most important railroad center between St. Louis and New Orleans, as well as the leading port on the Mississippi river, also enjoys the distinction of being pre-eminent as a banking center. It is easily the largest market and commercial center for the central South, located in a territory that is growing as rapidly as any part of the United States, with a future that appears well-nigh limitless.

In the 20 banking institutions there are resources far exceeding \$100,000,000, deposits alone approximating that sum. While the bulk of this consists of the deposits of individuals, firms and corporations in the city itself, perhaps a third comes from the banks and merchants of the contiguous territory of which this city is the logical and accepted commercial center. It has long been recognized as the metropolis of the state of Mississippi and perhaps 75 per cent of the banks therein carry resources here. The name is true of the eastern tier of counties in Arkansas, which have figured more in recent development in that state than any other part thereof.

There is one institution here with resources exceeding \$40,000,000, of which about \$32,000,000 were deposits at the time the last statements were made, and another is not far behind. Three banks operate under charters from the federal government, while several of those operating under state charters have been made members of the federal reserve system. There is located here a branch of the Federal Reserve bank for the St. Louis district, which affords superior facilities to the local banks, as well as to those in this part of the eighth district. Its business has grown wonderfully during the past year, so much so that steps have already been taken to get quarters commensurate with its needs.

The banks have developed the savings department feature with marked success and it is estimated that the per capita savings approximate \$56.66, figuring population at about 225,000. Practically every institution has a savings department.

### Clearings Over Billion.

Clearings as reported through the Memphis Clearing House association, of which all the banks are members, for the year 1919 were in excess of \$1,000,000,000. All of this remarkable increase over previous years was not accounted for by the inflation of value and the larger amount of money required to do the same volume of business, but a big per cent of it by the expansion of activity in practically every line of industry and endeavor. The total banking transactions for the year were far in excess of this, the clearings representing but a small per cent of such, this city leading the South with the exception of St. Louis and New Orleans. The expansion of the banks is closely associated with the spread of prosperity in the trade territory, and one of the

## Woman At 40 Is "Perfect Ideal" Of English Artist

LONDON—There is a flurry among the spinners. An English artist has come to the conclusion that a girl of 40 should be man's ideal. He sweeps away all the time honored rubbish about spinners at the age of 40 being mostly interested in cats and canaries. Here is what he has to say about the new ideal girl:

"The ideal age for a woman from the viewpoint of the man who studies the sex as an artist is 40 years. The woman of 40 is at the perfection of her beauty and has attained a settled mentality which she did not possess as a girl in her teens, or as a young woman in her twenties and thirties."

"At 40 she is an ideal companion,

## Horse Enters Subway To Escape Snowstorm

BOSTON—During a heavy snowstorm here a wise and comfort-loving horse attached to a milk wagon loaded with bottled milk entered the subway at Pleasant street and penetrated the warmth of the underground tube as far as Far street. He was captured and taken out with no casualties except the nerves of the commuters.

The horse and wagon presented a ludicrous appearance as they moved slowly over the ties, pursued by the hysterical clanging of motormen's gongs.

## ADVISES JUDGE; GETS FIVE YEARS

WICHITA, Kan.—"What would you do if I were in your place and you were in mine?" Judge Richard E. Bird, of the district court, asked John L. Bennett, 28 years old, who stood before him charged with burglary.

"I'd turn you loose, judge," replied Bennett. "That's just the way I feel about it. Of course, if you had committed a terrible crime—killed an old lady or something—that would be different. But I only robbed a lesson."

Further questioning revealed that Bennett was recently released from the Missouri penitentiary, where he served five years for shooting a man.

He also has served sentence in jails at Denver and Omaha.

The judge decided Bennett had had his chance, and so he sentenced him to five years in the state prison at Lansing, Kan.

Bennett, after robbing the S. R. McGee home here, returned a \$3,500 draft to McGee and received a reward of \$5. He had stolen the draft, but told McGee he found it. Bennett was arrested two days later as a suspect in another case.

## Girl Rows 2 Miles To Rescue Couple And Then Faints

LONDON—A thrilling rescue by moonlight in which the heroine was a 16-year-old girl, was witnessed at Folkestone. The girl is Miss Irene Sayers, and she succeeded in rescuing a Canadian soldier and a woman whose craft had capsized.

Private Frank Gardner, of the Canadian military hospital, and Miss Hoffman, a visitor, went out for a row and when two miles out Gardner stood up in the craft, which suddenly capsized, throwing both the occupants into the sea.

They both managed to catch hold of the keel of the capsized boat and shouted for assistance. Six boats were immediately launched from the beach. Miss Sayers set off in a light skiff. She rowed splendidly toward the overturned craft, and she and a boat in which two boatmen were rowing had a thrilling race to the rescue.

The young girl, however, beat her more experienced competitors, and she reached the capsized boat first. Private Gardner then having the greatest difficulty in supporting Miss Hoffman in the water.

Miss Sayers speedily assisted them into her boat and brought them back to the beach. After landing the rescued couple Miss Sayers fainted. A collection was made on her behalf and the money was presented to her later.

## GIANT OAK RIVALED BY NEW DISCOVERY

SONORA, Cal.—The Hooker oak, located in Midwell park, Chico, which is estimated to be over 1,800 years old and is said to be the largest oak in the world, has a rival in Tuolumne county, according to H. H. Sherrard, the local farm adviser.

The Hooker is 101 feet high, has a spread of branches 147 feet, a trunk diameter of 9 feet and a circumference of 281-6 feet.

Tuolumne's oak is located on the Duck

well ranch, five miles east of Tuolumne. It is 98 feet high and 28 inches in diameter at 9 feet 10 inches, and a trunk circumference of 304 feet, making it two feet and 4 inches greater in circumference than the Hooker oak.

## THE REASON.

"I don't understand all these daylight robberies," said the police officer. "The explanation is easy," replied the criminologist. "Robbers now have their own motor cars. Wealth brings refinement and they do not care to come into contact with the rough element one is likely to meet on the streets at night."

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A Growth in Keeping With a Growing City

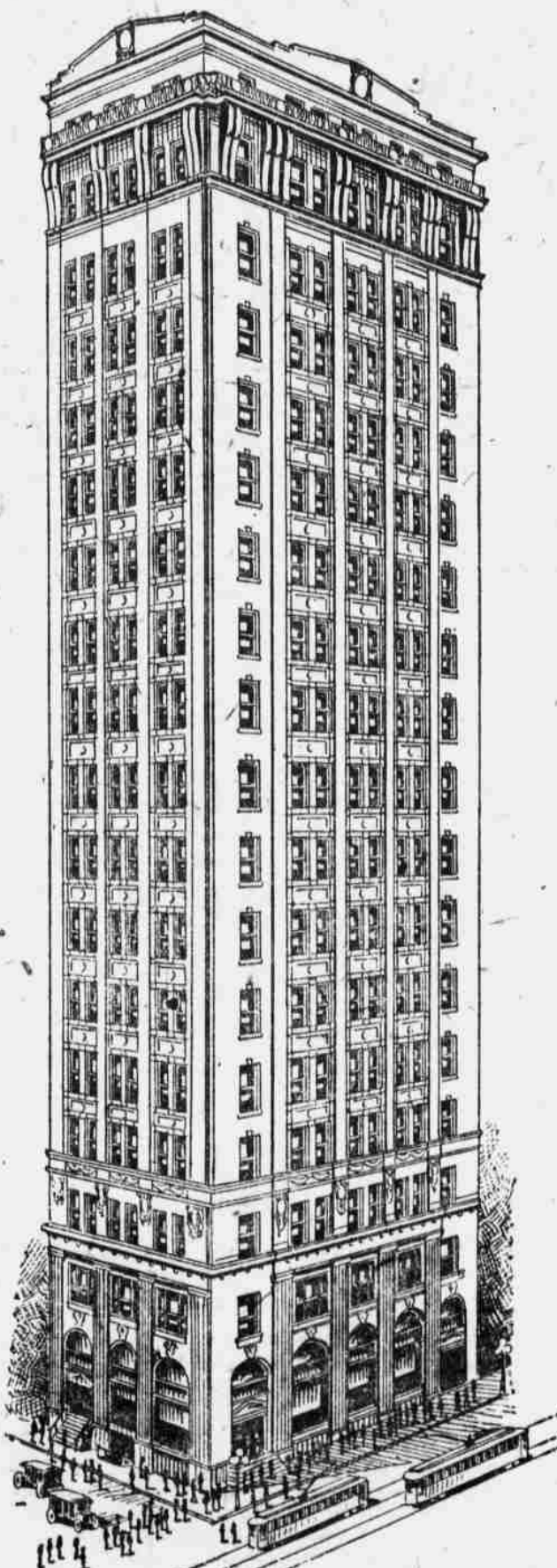
SERVICE—ORGANIZATION—CO-OPERATION

## NORWAY TO TRY OUT FACTORY DANCING

CHICAGO—The factory girls' ball will be introduced in Norway as soon as Mrs. Betsy Kjelberg, Norwegian government inspector of factories and adviser to the Norwegian delegation in the international labor conference, returns home.

"It's a fine thing, your dancing," said Mrs. Kjelberg, while on a visit here. "I see the young people of your factories dancing together at their little social evenings, with charming, educated women as hostesses. In Norway we are trying to amuse and interest our young people in the plants, but I am afraid we dwell too much on religion to get close to them quickly enough. I shall start dancing when I get back, with proper hostesses, like you have here."

Mrs. Kjelberg has not seen the "shimmy."



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